



Eagle Springs Makes National Top 10 List for New-Home Sales

Community one of only three on list with 2008 sales gain

Eagle Springs is the nation's No. 10 community for new-home sales, and ranks fifth in Houston and Texas, according to a new study just released by RCLCO, a leading independent real estate advisory firm which has compiled the annual list since 1994.

With 274 new-home sales in 2008, Eagle Springs was the only community in the Northeast Houston submarket included on the national top 10 list.

A development of Newland Communities, Eagle Springs was also one of only three communities in the study to report a positive sales gain for 2008. New-home sales in the 1,360-acre community increased 2% in 2008, while new-home sales in the overall Northeast Houston submarket were down by approximately 30%.

The only other communities on the RLCO list with positive sales gains – Cinco Ranch in Katy and Telfair in Sugar Land – are also located in Houston, and are also developments of Newland Communities. Overall, Houston was home to five of the top 10 communities on the RLCO list.

“Another highly positive trend for Houston – not reflected on the RCLCO report – is the fact that 2009 new-home sales for the three Newland communities on the top 10 list are on par with, or even ahead of, 2008,” said Ted Nelson, President of Newland's Central Region, which includes Texas.

“Continued strong new-home sales in Eagle Springs, Cinco Ranch and Telfair prove that during uncertain economic times, homebuyers are choosing quality homes in well-planned, well-located communities with great amenities and lifestyle built in,” Nelson continued. “Homebuyers seem to be viewing large-scale master-planned communities as strong investments, especially those communities with strong track records.”

All three Newland Communities developments on the list also posted increases in the average sales price of new homes in 2008. The average sales price was up by 6% in Eagle Springs, 11% in Cinco Ranch, and 3% in Telfair.

About Newland Communities

Newland Communities is the largest private developer of planned communities in the United States. With a legacy that began in 1968, Newland specializes in comprehensive residential and urban mixed-use master planning with expertise in leading large-scale single- and multi-family new-home communities. Headquartered in San Diego, Calif., Newland and its affiliated companies are currently developing and managing nearly 40 projects in 14 states. www.newlandcommunities.com